



## OXBOW ADVISORS, LLC

### Form CRS – Client Relationship Summary February 24, 2023

#### ***Introduction***

Oxbow Advisors, LLC is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

#### ***Relationships and Services***

##### ***What investment services and advice can you provide me?***

We offer investment advisory services to retail investors, pension plans, charitable organizations, and corporations on a discretionary basis. Advisory services are also offered through unaffiliated WRAP platforms where clients pay one fee for advisory, custody and execution of transactions. This means you allow us to buy and sell investments in your account(s) without asking you in advance. We provide, as part of our standard advisory services, investment advice and portfolio management services on a continuing basis based on your stated investment objectives. Financial planning and consulting services are offered as well. We monitor your portfolio on an ongoing systematic basis and meet with you at least annually to address any changes in your financial situation. In effecting such services, we advise directly and/or invest your funds through other investment advisers and/or third-party money managers. Investors can impose reasonable restrictions on the Firm's authority to invest your assets in certain types of investments. We invest primarily in equity, fixed income, municipal and federal government instruments, mutual funds, ETFs, options and investment partnerships.

**For additional information, please see Items 4 and 7 of our Form ADV Part 2A Brochure, which can be accessed [here](#).**

#### ***Ask your financial professional –***

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

#### ***Fees, Costs, Conflicts, and Standard of Conduct***

##### ***What fees will I pay?***

Oxbow Advisors charges management fees based on the investment services provided. Fees range from .15% to 1%, depending on investment strategy. The majority of management fees we charge are based on a percentage of the market value of investments in your account. However, we also charge on a fixed rate basis or an hourly basis. This will be stated in your Investment Advisory Agreement. Management fees are charged at the end of each quarter.

The more assets you have under our management, the more you will pay in fees, so we have an incentive to encourage you to increase your assets under our management.

In addition to our advisory fees, there are other costs and expenses that you will incur, including wrap fees charged by the sponsor, brokerage commissions, transaction fees, and execution and settlement charges. You will also pay management fees and associated expenses of the mutual fund and ETF investments in your account.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

**For additional information, please see Item 5 of our Form ADV Part 2A Brochure, which can be accessed [here](#).**

*Ask your financial professional –*

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

*What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?*

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. This summary does not include all conflicts.

Oxbow Advisors is affiliated with Herndon Plant Oakley Ltd. (HPO), through common ownership. HPO is a broker-dealer, registered investment adviser and insurance agency. Certain of our supervised persons receive compensation as a partner through HPO. Receipt of this compensation creates a conflict of interest by providing an incentive to recommend clients custody their assets through HPO.

Certain custodians make free services available to us, including access to research, consulting on technology, compliance, legal and business needs, and conferences on practice management. These services give Oxbow an incentive to recommend that clients custody their assets with these custodians.

**For additional information, please see Item 10 and 12 of our Form ADV Part 2A Brochure, which can be accessed [here](#).**

*Ask your financial professional –*

How might your conflicts of interest affect me, and how will you address them?

*How do your financial professionals make money?*

Our financial professionals are paid a salary and in some circumstances a bonus, depending on their level of duties.

**Disciplinary History**

*Do you or your financial professionals have legal or disciplinary history?*

**Yes.** Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

*Ask your financial professional –*

As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

For additional information about our services, please visit our website at [OxbowAdvisors.com](http://OxbowAdvisors.com) or call us at 877-604-5707.

*Ask your financial professional –*

Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

**Exhibit A – Material Changes to Client Relationship Summary**  
**February 24, 2023**

- We offer consulting services.